



# Financial Statements

Les Services enuf inc.  
For the period ended May 31, 2022

Prepared by  
**Les Services Enuf**

Prepared on  
**March 22, 2023**

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# Balance Sheet

As of May 31, 2022

	NOTES	Total
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalent</b>		
enuf (enuf)		3,301.09
Honorarium		128.50
Main		9,941.58
Undeposited Funds		0.00
<b>Total Cash and Cash Equivalent</b>		<b>13,371.17</b>
<b>Accounts Receivable (A/R)</b>		
Accounts Receivable (A/R)		0.00
<b>Total Accounts Receivable (A/R)</b>		<b>0.00</b>
Prepaid expenses		88.00
Uncategorized Asset		10,802.65
<b>Total Current Assets</b>		<b>24,261.82</b>
<b>Total Assets</b>		<b>\$24,261.82</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable (A/P)</b>		
Accounts Payable (A/P)		478.30
<b>Total Accounts Payable (A/P)</b>		<b>478.30</b>
Direct Deposit Payable		0.00
GST/HST - QST Payable		3,824.68
Payroll Liabilities	2	150.25
<b>Total Current Liabilities</b>		<b>4,453.23</b>
<b>Total Liabilities</b>		<b>4,453.23</b>
<b>Equity</b>		
Opening Balance Equity		-248.25
Retained Earnings		8,990.06
Profit for the year		11,066.78
<b>Total Equity</b>		<b>19,808.59</b>
<b>Total Liabilities and Equity</b>		<b>\$24,261.82</b>

# Profit and Loss

June 2021 - May 2022

	NOTES	Total
<b>INCOME</b>		
Sales		26,550.00
Uncategorized Income		1,696.50
<b>Total Income</b>		<b>28,246.50</b>
<b>GROSS PROFIT</b>		
<b>28,246.50</b>		
<b>EXPENSES</b>		
Bank charges		56.10
Dues and Subscriptions		521.91
Payroll Expenses	3	18,364.93
QuickBooks Payments Fees		102.44
Reimbursement		-4,770.55
Taxes and Licenses		2,000.00
Uncategorized Expense		345.00
Utilities		559.89
<b>Total Expenses</b>		<b>17,179.72</b>
<b>PROFIT</b>		<b>\$11,066.78</b>

# Profit and Loss % of Total Income

June 2021 - May 2022

	NOTES		Total
		Jun. 2021 - May 2022	% of Income
<b>INCOME</b>			
Sales		26,550.00	93.99 %
Uncategorized Income		1,696.50	6.01 %
<b>Total Income</b>		<b>28,246.50</b>	<b>100.00 %</b>
<b>GROSS PROFIT</b>		<b>28,246.50</b>	<b>100.00 %</b>
<b>EXPENSES</b>			
Bank charges		56.10	0.20 %
Dues and Subscriptions		521.91	1.85 %
Payroll Expenses	4	18,364.93	65.02 %
QuickBooks Payments Fees		102.44	0.36 %
Reimbursement		-4,770.55	-16.89 %
Taxes and Licenses		2,000.00	7.08 %
Uncategorized Expense		345.00	1.22 %
Utilities		559.89	1.98 %
<b>Total Expenses</b>		<b>17,179.72</b>	<b>60.82 %</b>
<b>PROFIT</b>		<b>\$11,066.78</b>	<b>39.18 %</b>

# Statement of Cash Flows

June 2021 - May 2022

	NOTES	Total
<b>OPERATING ACTIVITIES</b>		
Net Income		11,066.78
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Accounts Receivable (A/R)		0.00
Prepaid expenses		-88.00
Uncategorized Asset		-13,445.52
Accounts Payable (A/P)		478.30
Direct Deposit Payable		0.00
GST/HST - QST Payable		3,824.68
Payroll Liabilities:Federal Taxes		-173.86
Payroll Liabilities:Québec Taxes		324.11
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>		<b>-9,080.29</b>
<b>Net cash provided by operating activities</b>		<b>1,986.49</b>
<b>NET CASH INCREASE FOR PERIOD</b>		<b>1,986.49</b>
Cash at beginning of period		11,384.68
<b>CASH AT END OF PERIOD</b>		<b>\$13,371.17</b>

# Taxable Sales Summary

June 2021 - May 2022

	NOTES	Net Amount	Tax Amount
<b>REVENU QUEBEC</b>			
Zero-rated purchases (Input Tax Credit) (0%)		4,687.00	0.00
Zero-rated sales (0%)		6,475.33	0.00
GST on purchases (Input Tax Credit) (5%)		1,009.60	50.48
GST on sales (5%)		26,550.00	1,327.50
Exempt purchases (0%)		12.00	0.00
QST on purchases (Input Tax Refund) - 9.975 (9.975%)		1,009.60	100.71
QST on sales - 9.975 (9.975%)		26,550.00	2,648.37

# Sales by Customer Summary

June 2021 - May 2022

	NOTES	Total
CSU Concordia		30,000.00
ITACS		3,121.20
JMMA		50.00
Woodnote		1,500.00
Not Specified		50.63
<b>TOTAL</b>		<b>\$34,721.83</b>



# Statement of changes in equity

As of May 31, 2022

	NOTES	Total
Opening Balance Equity		-248.25
Retained Earnings		8,990.06
<b>Total Equity</b>		<b>8,741.81</b>

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1. This schedule displays detailed breakdowns of any sub-accounts for line items.

## 2. Payroll Liabilities

	<b>Total</b>
Payroll Liabilities	
Federal Taxes	-173.86
Québec Taxes	324.11
<b>Total Payroll Liabilities</b>	<b>150.25</b>

## 3. Payroll Expenses

	<b>Total</b>
Payroll Expenses	
Taxes	2,646.37
Wages	15,718.56
<b>Total Payroll Expenses</b>	<b>18,364.93</b>

## 4. Payroll Expenses

	<b>Jun. 2021 - May 2022</b>	<b>Total</b>
		<b>% of Income</b>
Payroll Expenses		
Taxes	2,646.37	9.37 %
Wages	15,718.56	55.65 %
<b>Total Payroll Expenses</b>	<b>18,364.93</b>	<b>65.02 %</b>