



Financial Statements

Les Services enuf inc.
For the period ended May 31, 2023

Prepared by
Les Services Enuf

Prepared on
August 28, 2023

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Balance Sheet

As of May 31, 2023

	NOTES	Total
ASSETS		
Current Assets		
Cash and Cash Equivalent		
Main		4,455.17
Undeposited Funds		0.00
Total Cash and Cash Equivalent		4,455.17
Accounts Receivable (A/R)		
Accounts Receivable (A/R)		16,876.35
Total Accounts Receivable (A/R)		16,876.35
Inventory Asset		1,613.10
Prepaid expenses		88.00
Uncategorized Asset		11,120.65
Total Current Assets		34,153.27
Total Assets		\$34,153.27
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
Accounts Payable (A/P)		478.30
Total Accounts Payable (A/P)		478.30
Credit Card		
Credit Card		-5,630.20
Total Credit Card		-5,630.20
Direct Deposit Payable		0.00
GST/HST - QST Payable		10,505.33
Line of Credit		5,500.00
Payroll Liabilities	100	-15.52
Total Current Liabilities		10,837.91
Total Liabilities		10,837.91
Equity		
Opening Balance Equity		-248.25
Retained Earnings		20,056.84

	NOTES	Total
Profit for the year		3,506.77
Total Equity		23,315.36
Total Liabilities and Equity		\$34,153.27

Profit and Loss

June 2022 - May 2023

	NOTES	Total
INCOME		
Billable Expense Income		900.00
Sales		55,337.35
Uncategorized Income		114.98
Total Income		56,352.33
GROSS PROFIT		
56,352.33		
EXPENSES		
Auto		2,688.50
Bank charges		30.00
Cost of Labour		5,347.26
Insurance - Liability		927.26
Interest expense		11.32
Payroll Expenses	200	40,860.69
QuickBooks Payments Fees		31.74
Reimbursement		4,212.93
Taxes Paid		3,270.44
Uncategorized Expense		94.96
Utilities		542.92
Total Expenses		58,018.02
OTHER INCOME		
Reimbursement-Income		5,172.46
Total Other Income		5,172.46
PROFIT		\$3,506.77

Profit and Loss % of Total Income

June 2022 - May 2023

	NOTES	Total	
		Jun. 2022 - May 2023	% of Income
INCOME			
Billable Expense Income		900.00	1.60 %
Sales		55,337.35	98.20 %
Uncategorized Income		114.98	0.20 %
Total Income		56,352.33	100.00 %
GROSS PROFIT			
		56,352.33	100.00 %
EXPENSES			
Auto		2,688.50	4.77 %
Bank charges		30.00	0.05 %
Cost of Labour		5,347.26	9.49 %
Insurance - Liability		927.26	1.65 %
Interest expense		11.32	0.02 %
Payroll Expenses	300	40,860.69	72.51 %
QuickBooks Payments Fees		31.74	0.06 %
Reimbursement		4,212.93	7.48 %
Taxes Paid		3,270.44	5.80 %
Uncategorized Expense		94.96	0.17 %
Utilities		542.92	0.96 %
Total Expenses		58,018.02	102.96 %
OTHER INCOME			
Reimbursement-Income		5,172.46	9.18 %
Total Other Income		5,172.46	9.18 %
PROFIT		\$3,506.77	6.22 %

Statement of Cash Flows

June 2022 - May 2023

	NOTES	Total
OPERATING ACTIVITIES		
Net Income		3,506.77
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Accounts Receivable (A/R)		-16,876.35
Inventory Asset		-1,613.10
Uncategorized Asset		-318.00
Credit Card		-5,630.20
Direct Deposit Payable		0.00
GST/HST - QST Payable		6,680.65
Line of Credit		5,500.00
Payroll Liabilities:Federal Taxes		999.47
Payroll Liabilities:Québec Taxes		-1,165.24
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		-12,422.77
Net cash provided by operating activities		-8,916.00
NET CASH INCREASE FOR PERIOD		
Cash at beginning of period		13,371.17
CASH AT END OF PERIOD		\$4,455.17

Taxable Sales Summary

June 2022 - May 2023

	NOTES	Net Amount	Tax Amount
REVENU QUEBEC			
Zero-rated purchases (Input Tax Credit) (0%)		5,817.33	0.00
Zero-rated sales (0%)		114.98	0.00
GST on purchases (Input Tax Credit) (5%)		5,181.06	259.02
GST on sales (5%)		49,792.93	2,489.65
Exempt purchases (0%)		5,423.85	0.00
Exempt sales (0%)		2,572.46	0.00
QST on purchases (Input Tax Refund) - 9.975 (9.975%)		5,181.06	516.83
QST on sales - 9.975 (9.975%)		49,792.93	4,966.85

Sales by Customer Summary

June 2022 - May 2023

	NOTES	Total
City of Saint Lambert		950.40
CSU Concordia		25,000.00
ECA concordia		300.00
Festival Jazz Fest		5,464.80
Festival Juste pour Rire		5,464.80
GSA		4,000.00
ITACS		2,279.45
Keroles Riad_House		657.98
Montreal West		1,959.60
TOHU		150.00
Triathlon International De Montreal		1,807.20
Ville de Longueuil		1,395.00
Westmount-City		1,021.68
Not Specified		7,687.44
TOTAL		\$58,138.35

Taxable Sales Summary

August 1-5, 2023

	NOTES	Net Amount	Tax Amount
REVENU QUEBEC			
Zero-rated purchases (Input Tax Credit) (0%)		1,335.00	0.00
GST on purchases (Input Tax Credit) (5%)		379.60	18.98
Exempt purchases (0%)		5,432.00	0.00
QST on purchases (Input Tax Refund) - 9.975 (9.975%)		379.60	37.86

A/P Aging Detail

As of May 31, 2023

Date	Transaction Type	#	Supplier	Due Date	Past Due	Amount	Open Balance
91 or more days past due							
27/04/2022	Bill		Mr. Ribal Abi Raad	27/04/2022	488	478.30	478.30
Total for 91 or more days past due						\$478.30	\$478.30
TOTAL						\$478.30	\$478.30

1. This schedule displays detailed breakdowns of any sub-accounts for line items.

100. Payroll Liabilities

	Total
Payroll Liabilities	
Federal Taxes	825.61
Québec Taxes	-841.13
Total Payroll Liabilities	-15.52

200. Payroll Expenses

	Total
Payroll Expenses	
Taxes	2,898.75
Wages	37,961.94
Total Payroll Expenses	40,860.69

300. Payroll Expenses

	Total	
	Jun. 2022 - May 2023	% of Income
Payroll Expenses		
Taxes	2,898.75	5.14 %
Wages	37,961.94	67.37 %

		Total
	Jun. 2022 - May 2023	% of Income
Total Payroll Expenses	40,860.69	72.51 %
